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Best Risk Management Solution Provider

Loxon awarded Best Risk Management Solution Provider for the second time at the famous MEA Finance Banking Technology Summit & Awards 2022

Loxon – a leading end-to-end credit management Business Solution provider – **was awarded Best Risk Management Solution Provider** at the MEA Finance Banking Technology Summit & Awards 2022 in Dubai on 19th of May 2022. After 2021 this is the second time in a row that Loxon has received the award. This success reflects the continuous outstanding achievement of the company and represents further recognition for Loxon after **the company improved eleven places in Chartis' RiskTech100® 2022**. The award ceremony took place on 19th May in Dubai where Ahmed Giyab, Business Development Manager was able to receive the trophy and the accompanying professional recognition in person.

Ahmed Giyab, Business Development Manager of Loxon said about the victory: *"During development, our guiding principle is to serve our clients in the best possible way and deliver a positive impact on their business. The winning of the MEA Finance Banking Technology Award 2022 for the second time in a row is a great honour and an acknowledgement that our products really do benefit our customers, as well as confirming that we are on the right track."*



Ahmed Giyab
Business Development Manager, Loxon



"We are honoured to recognise Loxon for this prestigious award for the second year in a row," said Kenneth Mitchen, Executive Director & Publisher of MEA Finance Magazine. "Loxon offers an outstanding range of software solutions and consultancy services that deserve recognition. It's a significant advantage that these exceptional risk management services – which include credit risk modelling, data management, economic forecasting, and consultancy – are available to Banks and Financial Institutions in the region. Once again, congratulations to Loxon."

Loxon nominated for the award its IFRS9 Business Solution, **which provides end-to-end compliance from accounting, risk and ECL perspectives** in a way that both consolidates the financial and risk dimensions and fulfils the expectations of the bank and/or banking group's top management, the bank's external auditors and notably, the regulators. It is an **advanced strategic product which facilitates dynamic adaptation to the changing economic and regulatory environments** in areas such as stress testing, what-if and sensitivity analysis, macroeconomic regression and forecasting, and the recalibration of risk parameters.



Kenneth Mitchen
Executive Director & Publisher of MEA Finance Magazine

About MEA Finance

www.mea-finance.com a part of MEA Business Magazine delivers news and relevant content on the banking and finance industry in the region. Scope of coverage includes commercial, retail and investment banking, Islamic banking, technology, and wealth management sectors. Thought leadership content on industry trends and challenges are also offered via exclusive in-depth interview, opinion pieces and video interviews with executives within the region's financial sectors.

www.mea-finance.com targets top level executives of leading banks, financial institutions, family offices and technology providers. Our users include business leaders, senior executives, CFOs, treasurers of leading corporations, regulators as well as entrepreneurs.

Magazine

MEA-Finance is published bi-monthly alongside MEA Business Magazine, the regions first Augmented Reality business publication. Both MEA Finance and MEA Business Magazine use Augmented reality to adds digital content such as video, podcasts and 3d animation to selected printed pages. The Augmented reality function can be accessed by simply downloading our in-house App (Creative AR) and pointing a mobile phone or iPad over relevant pages. The AR function works on both printed and digital magazine editions offering readers unrivalled reader information access and engagement.

www.mea-finance.com

About Loxon

Loxon is a trusted business solutions provider with more than 20 years of experience in the field of end-to-end credit management. Since 2000, we have offered comprehensive, integrated lending, collection, and risk management solutions for the financial services industry. The company was started by young banking experts with a desire to find a customer-centric way to help banks and financial institutions improve their lending and collection activities and risk assessment procedures, as well as to build efficient, risk-aware processes, and reduce credit losses.

Loxon's vision from the start has been to make managing finances seamless for everyone. And as a trusted market expert, our extensive, in-depth knowledge of different business scenarios, coupled with our expert teams and a large partner network, empowers us to solve a range of credit management issues. Our core value resides in our ability to combine our extensive business knowledge with the latest technology, creating best-in-class business solutions.

Since the company's inception, we have become one of the market leaders in end-to-end credit management business solutions, employing more than 200 people and successfully cooperating with 80+ financial brands and banking groups globally. This enables us continuously to gain a greater understanding of the global market's changing needs. With our customer-centric mindset and client-centred support, we are dedicated to being a market leader by providing our customers with a reliable, competitive advantage, while at the same time maximising their business potential.

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