

PRESS RELEASE | 17. MAY 2023

Loxon wins “Best Collection Solution Provider” at MEA Finance Banking Technology Summit & Awards 2023

Loxon, a leading provider of end-to-end credit management solutions, is delighted to express its utmost gratitude for **receiving the Best Collection Solution Provider award at the esteemed MEA Finance Banking Technology Summit & Awards 2023**. The accolade specifically recognizes Loxon’s innovative Collection SaaS solution, further highlighting the company’s commitment to building customer-centric collection systems for its clients. Loxon’s Collection SaaS is a cutting-edge solution designed to streamline and enhance the debt collection processes of financial service providers. **By harnessing the power of cloud technology and advanced analytics, Collection SaaS enables organizations to optimize their collections strategies, improve efficiency, and maximize recovery rates** while providing a seamless experience for customers.

*“We are honoured and thrilled to receive the Best Collection Solution Provider award for our Collection SaaS solution,” said **Ádám Kocsis, Partner and Sales Consulting Director at Loxon.** “At Loxon, we firmly believe in building human-centric collection systems that empower our clients to effectively manage their debt collection activities while prioritizing customer satisfaction. This award is a testament to our commitment to delivering innovative solutions that drive tangible results for our clients.”*



Ádám Kocsis
Partner, Sales Consulting Director, Loxon

*“We are delighted to present Loxon with this prestigious award as the Best Collection Solution Provider,” stated **Kenneth Mitchen, Executive Director & Publisher of MEA Finance Magazine.** “Loxon’s exceptional range of business solutions and customer care truly deserves recognition. Their next-generation Collection SaaS solution has reshaped the landscape of debt collection, equipping financial service providers with unparalleled tools and capabilities, thus positively impacting their business performance. This recognition underscores the significant advantage Loxon brings to banks and financial institutions in the region, offering them an exceptional collection*



system. Congratulations to Loxon for this remarkable achievement, which showcases their unwavering commitment to driving innovation and delivering transformative results in the MEA region’s credit management industry.”



Kenneth Mitchen
Executive Director & Publisher of MEA Finance Magazine

Loxon’s Collection SaaS, which was nominated for the award, offers a comprehensive suite of features, including intelligent segmentation, personalized communication channels, automated workflows, strong, advanced analytics driven management information system and artificial intelligence based models, all aimed at optimizing debt recovery and improving overall collections performance. The solution is tailored to meet the unique demands of financial service providers, enabling them to adapt to changing market dynamics, mitigate risk and enhance their bottom line.

Loxon remains committed to driving innovation in credit management and empowering financial service providers with state-of-the-art solutions. **The recognition received at the MEA Finance Banking Technology Summit & Awards 2023 reaffirms Loxon’s position as a leader in the collection solutions space** and motivates the company to continue delivering exceptional value to its clients.

About MEA Finance

www.mea-finance.com a part of MEA Business Magazine delivers news and relevant content on the banking and finance industry in the region. Scope of coverage includes commercial, retail and investment banking, Islamic banking, technology, and wealth management sectors. Thought leadership content on industry trends and challenges are also offered via exclusive in-depth interview, opinion pieces and video interviews with executives within the region's financial sectors.

www.mea-finance.com targets top level executives of leading banks, financial institutions, family offices and technology providers. Our users include business leaders, senior executives, CFOs, treasurers of leading corporations, regulators as well as entrepreneurs.

Magazine

MEA-Finance is published bi-monthly alongside MEA Business Magazine, the regions first Augmented Reality business publication. Both MEA Finance and MEA Business Magazine use Augmented reality to adds digital content such as video, podcasts and 3d animation to selected printed pages. The Augmented reality function can be accessed by simply downloading our in-house App (Creative AR) and pointing a mobile phone or iPad over relevant pages. The AR function works on both printed and digital magazine editions offering readers unrivalled reader information access and engagement.

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About Loxon

Loxon is a trusted business solutions provider with more than 20 years of experience in the field of end-to-end credit management. Since 2000, we have offered comprehensive, integrated lending, collection, and risk management solutions for the financial services industry. The company was started by young banking experts with a desire to find a customer-centric way to help banks and financial institutions improve their lending and collection activities and risk assessment procedures, as well as to build efficient, risk-aware processes, and reduce credit losses.

Loxon's vision from the start has been to make managing finances seamless for everyone. And as a trusted market expert, our extensive, in-depth knowledge of different business scenarios, coupled with our expert teams and a large partner network, empowers us to solve a range of credit management issues. Our core value resides in our ability to combine our extensive business knowledge with the latest technology, creating best-in-class business solutions.

Since the company's inception, we have become one of the market leaders in end-to-end credit management business solutions, employing more than 200 people and successfully cooperating with 80+ financial brands and banking groups globally. This enables us continuously to gain a greater understanding of the global market's changing needs. With our customer-centric mindset and client-centred support, we are dedicated to being a market leader by providing our customers with a reliable, competitive advantage, while at the same time maximising their business potential.

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